

**WSRC Committee/Officer/Report**

**Committee/Officer:** Budget and Audit Committee

**Person Completing Report:** Anne Flaten

**Date:** March 23, 2010

Summary of Report for Web Site (50 words or less):

Reviewed investments for WSRC and agreed to move and reallocate the mutual funds that are invested (approximately \$74,000). The reason for this change is to both diversify and improve our potential growth of funds. The added funds are ranging from 7%-8% returns over the past 10 years verses \$3.5% from our present one dimensional fund. Money Market investments would stay the same (approximately \$8,650).
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**Committee Chairs/Officers**

Date	Activity	Discussion

**Board Participation**

<b>Dates of Meetings Attended</b>
July 2009, WSRC BOD Mtg Oct 1-2 WSRC BOD Retreat Dec 3-4, AARC HOD Mtg Dec 6, AARC Annual Business Mtg Dec 17, 2009 WSRC BOD Mtg Jan 21, 2010 WSRC BOD Mtg Mar 24, 2010 District 5 Mtg (Neonatal/Pediatric Ventilator Workshop)