



WSRC Committee/Officer/Report

Committee/Officer: Treasurer

Person completing report: Herb Laib

Date: July 16, 2009

Summary of Report for Web Site (50 words or less):

Activity Report:

Checking Account:

Checking Account balance 5-29-09 **\$ 54,658.56**

Investments: June 26, 2009 report

Cash and Money Market Fund (Edward Jones) \$ 8,648.99

Funds (American Funds) \$ 58,831.72

Total Investments **\$ 67,480.71**

Total Assets: \$122,139.27

NOTES:

- The 4th quarter activity is detailed in spreadsheet **WSRC Quarterly reports 2008-09.xls** under tab: **FY 2009 4th Q Mar – May 2009**
- Expenses exceeded income by \$36,538.48. This is due to paying out the expenses incurred at the 2009 NRRCC while not collecting any monies from the ALA for conference registration. The check balance above indicates a much higher balance because \$41,000 in NRRCC expenses and scholarships did not clear until June, 2009.
- The 2nd quarter 2009 annual investments being reported is a recovery of \$5,542.66 over the 1st quarter of 2009 and back to nearly the same as ending 2008.
- Our Fiscal Year ended May 31, 2009 with a deficit spending of \$43,126.24. See attached **WSRC 2008-09 Budget Approved.xls**. We approved a planned deficit of \$13,875.00 as well as not collecting NRRCC registration monies as noted above.
- Results to date for the 2009 NRRCC: Paid out \$62,211.11 of expenses and received \$37,625.00 of income.
- We are still awaiting the IRS ruling on our request for Abatement of \$9,613.25
- Attached find the proposed budget for the remainder of 2009: **WSRC 2009 June-Dec Budget Proposed.xls**.

Committee Chairs/Officers

Date	Activity

Board Participation

Dates of Meetings Attended

BOD: 5/9/2007, 6/07/2007 8-9-07; 9-18-07; 11-8-07; 3-20-08; 5-8-08; 7-24-08; 9-28-08; 11-13-08; 1-22-09; 3-12-09; 4-26-09