



WSRC Committee/Officer/Report

Committee/Officer: Treasurer

Person completing report: Herb Laib

Date: July 24, 2008

Summary of Report for Web Site (50 words or less):

Activity Report:

Checking Account:

Checking Account balance 5-30-08 **\$ 60,429.99**

Investments: May 31, 2008 (estimated) report

Cash and Money Market Fund (Edward Jones) \$ 8,584.41

Change in value since last quarter; \$ 36.71

Funds (American Funds)

Change in value since last quarter; (\$3,561.93) \$ 78,612.25

Total Investments **\$ 87,196.66**

Total Assets: \$147,626.65

NOTES:

- The 4th quarter activity is detailed in spreadsheet **WSRC Quarterly reports 2007-08.xls** under tab: **FY 2008 4th Q Mar-May 2008**
- Activity was highlighted by large expense to income ratio. Three major areas of expense: AARC Membership vouchers, Student scholarships, and Board meeting expense.
- The complete F-Y June, 2007-May, 2008 by quarter income/expense budget detail is on the attached spreadsheet **WSRC 2007-08 Budget active.xls**
- Our investments declined again for the second quarter but far less than last quarter.
- The proposed budget for FY 2008-09 is on the attached spreadsheet **WSRC 2008-09 Budget proposed.xls** for BOD review and approval
- June, 2008 activity detail is not being reported as I wish to present closure of F-Y 2007-08 and get approval for the new F-Y 2008-09 budget. However, June was limited to one expense for the website and slightly higher off setting incomes.

Committee Chairs/Officers

Date	Activity

Board Participation

Dates of Meetings Attended

BOD: 5/9/2007, 6/07/2007 8-9-07; 9-18-07; 11-8-07; 3-20-08; 5-8-08

NRCC: 8-15-07; 9-5-07; 10-15-07